2021 Income & Rent Limits Effective 04/01/2021

Rural Developments

The Housing and Economic Recovery Act of 2008 (HR 3221) increased the rent and income limits for tax credit properties located in rural areas to the **greater** of area median gross income or national non-metropolitan median income. To qualify, the project must be located in a rural area as defined in section 520 of the Housing Act of 1949. Projects **utilizing tax-exempt bond financing** are **not eligible** for the national non-metropolitan adjustment.

It is important to check the street address of the project. It is possible that a project located in a rural county may not be located in a rural area.

The USDA link below may be helpful in determining if your property is located in a rural area.

http://eligibility.sc.egov.usda.gov/eligibility/welcomeAction.do?pageAction=sfp&NavKey=property@12

IMPORTANT: USDA may change their determination of what projects qualify as rural during the course of a year. Please periodically check with USDA to determine the continued eligibility of the project.

The national non-metropolitan median income and associated rents are identified in the table below. These should be compared with the income limits of the various rural areas to determine the greater income.

National Non-Metro	Income Limits for Family Size									Rent Limits				
Median Income: 63,400									Maximum Monthly Gross Rents					
	1	2	3	4	5	6	7	8	0	1	2	3	4	
% of Median Income	Person	Person	Person	Person	Person	Person	Person	Person	BR	BR	BR	BR	BR	
50% AMI	22,200	25,350	28,550	31,700	34,250	36,750	39,300	41,850	555	594	713	824	918	
60% AMI	26,640	30,420	34,260	38,040	41,100	44,100	47,160	50,220	666	713	856	989	1,102	